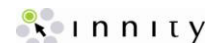


# Innity Corporation Berhad

(Company No. 764555-D)  
(Incorporated in Malaysia)



## Quarterly report on results for the 2nd Quarter ended 30 June 2015 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter For the period	Preceding year corresponding quarter	Current year For the period	Preceding year corresponding period
	1 April 2015 to 30 June 2015 RM'000	1 April 2014 to 30 June 2014 RM'000	1 January 2015 to 30 June 2015 RM'000	1 January 2014 to 30 June 2014 RM'000
Revenue	18,792	12,600	32,210	23,370
Direct costs	(11,762)	(6,644)	(19,436)	(12,892)
Gross profit	7,030	5,956	12,774	10,478
Other operating income	560	110	1,258	194
Operating expenses	(6,701)	(5,045)	(13,637)	(10,410)
Profit from operations	889	1,021	395	262
Finance cost	(4)	(7)	(11)	(8)
Share of profit/(loss) of equity-accounted investees, net of tax	26	(9)	(20)	(15)
Profit before taxation	911	1,005	364	239
Tax expense	(66)	(33)	(236)	(77)
Profit for the period	845	972	128	162
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	136	(221)	171	(94)
<b>Total other comprehensive income/(loss) for the period</b>	136	(221)	171	(94)
<b>Total Comprehensive income for the period</b>	981	751	299	68
<b>Profit attributable to:</b>				
Owners of the Company	862	915	137	152
Non Controlling Interests	(17)	57	(9)	10
<b>Profit for the period</b>	845	972	128	162
<b>Total Comprehensive income attributable to:</b>				
Owners of the Company	999	717	323	59
Non Controlling Interest	(18)	34	(24)	9
<b>Total Comprehensive income for the period</b>	981	751	299	68
<b>Basic earnings per ordinary share (sen)</b>	0.62	0.66	0.10	0.11

### Notes:

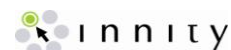
The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are prepared based on the consolidated results of Innity Corporation Berhad ("ICB") and its subsidiary companies ("Group") for the quarter ended 30 June 2015 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2014.

The accompanying notes are an integral part of this quarterly report.

# Innity Corporation Berhad

(Company No. 764555-D)

(Incorporated in Malaysia)



## Quarterly report on results for the 2nd Quarter ended 30 June 2015 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

*(The figures have not been audited)*

	Unaudited As at 30 June 2015 RM'000	Audited As at 31 December 2014 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,046	1,595
Development expenditure	3,649	3,434
Goodwill	148	-
Investment in associates	261	306
Deferred tax assets	125	97
	6,229	5,432
<b>Current assets</b>		
Trade receivables	26,842	21,198
Other receivables, deposit and prepayments	3,034	3,782
Tax Recoverable	15	38
Fixed deposits with licensed bank	1,799	1,754
Other Financial assets	2,154	2,612
Cash and bank balances	8,990	6,820
	42,834	36,204
<b>TOTAL ASSETS</b>	<b>49,063</b>	<b>41,636</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	13,840	13,840
Reserves	13,367	13,316
<b>Total equity attributable to owners of the Company</b>	<b>27,207</b>	<b>27,156</b>
<b>Non Controlling Interest</b>	<b>(282)</b>	<b>(530)</b>
<b>Total equity</b>	<b>26,925</b>	<b>26,626</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	515	514
Long term borrowings	188	206
Retirement benefits obligation	133	133
	836	853
<b>Current liabilities</b>		
Trade payables	16,451	9,043
Other payables and accruals	4,745	4,855
Short term borrowings	37	38
Tax payable	69	221
<b>Total current liabilities</b>	<b>21,302</b>	<b>14,157</b>
<b>Total liabilities</b>	<b>22,138</b>	<b>15,010</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>49,063</b>	<b>41,636</b>
<b>Net assets per share attributable to owners of the Company (sen)</b>	<b>19.66</b>	<b>19.62</b>

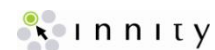
Notes:

The Condensed Consolidated Statement of Financial Position is prepared based on the consolidated results of the Group for the quarter ended 30 June 2015 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2014.

The accompanying notes are an integral part of this quarterly report.

# Innity Corporation Berhad

(Company No. 764555-D)  
(Incorporated in Malaysia)



## Quarterly report on results for the 2nd Quarter ended 30 June 2015 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	←----- Non-distributable ----->					Retained Earnings RM'000	Equity attributable to owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Reverse acquisition reserve RM'000	Foreign currency translation reserve RM'000	Other reserve RM'000				
<b>Balance as at 1 January 2015</b>	13,840	5,097	(2,512)	(318)	248	10,801	27,156	(530)	26,626
Foreign currency translation differences for foreign operations	-	-	-	186	-	-	186	(15)	171
Total other comprehensive income/(loss) for the period	-	-	-	186	-	-	186	(15)	171
Profit for the period	-	-	-	-	-	137	137	(9)	128
Total comprehensive income/(loss) for the year	-	-	-	186	-	137	323	(24)	299
Changes in ownership interests in a subsidiary	-	-	-	-	-	(272)	(272)	272	-
<b>Balance as at 30 June 2015</b>	<b>13,840</b>	<b>5,097</b>	<b>(2,512)</b>	<b>(132)</b>	<b>248</b>	<b>10,666</b>	<b>27,207</b>	<b>(282)</b>	<b>26,925</b>
			-						
<b>Balance as at 1 January 2014</b>	13,840	5,097	(2,512)	(414)	-	10,144	26,155	(528)	25,627
Foreign currency translation differences for foreign operations	-	-	-	(93)	-	-	(93)	(1)	(94)
Total other comprehensive losses for the period	-	-	-	(93)	-	-	(93)	(1)	(94)
Profit for the period	-	-	-	-	-	152	152	10	162
Total comprehensive income/(loss) for the period	-	-	-	(93)	-	152	59	9	68
<b>Balance as at 30 June 2014</b>	<b>13,840</b>	<b>5,097</b>	<b>(2,512)</b>	<b>(507)</b>	<b>-</b>	<b>10,296</b>	<b>26,214</b>	<b>(519)</b>	<b>25,695</b>

The Condensed Consolidated Statement of Changes in Equity is prepared based on the consolidated results of the Group for the quarter ended 30 June 2015 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2014.

The accompanying notes are an integral part of this quarterly report.

## Quarterly report on results for the 2nd Quarter ended 30 June 2015 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Current year For the period	Preceding year corresponding period
	1 January 2015 to 30 June 2015 RM'000	1 January 2014 to 30 June 2014 RM'000
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>		
Profit before tax	364	239
Adjustments for :		
Allowance for doubtful debts no longer required	-	(7)
Amortisation of development expenditure	577	464
Depreciation of property, plant and equipment	173	152
Interest expense	11	8
Interest income	(109)	(127)
Property, plant and equipment written off	-	31
Loss on disposal of property, plant and equipment	2	-
Loss on re-measurement of previously held stake	25	-
Share of losses in equity-accounted investees	20	15
Unrealised gain on foreign exchange	(271)	-
<b>Operating profit before working capital changes</b>	<b>792</b>	<b>775</b>
(Increase)/Decrease in trade and other receivables	(5,737)	1,053
Increase / (Decrease) in trade and other payables	7,648	(995)
<b>Cash generated from operations</b>	<b>2,703</b>	<b>833</b>
Income tax paid	(247)	(86)
<b>Net cash generated from operating activities</b>	<b>2,456</b>	<b>747</b>
<b>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</b>		
Development expenditure paid	(792)	(722)
Increase in Fixed Deposits pledge	(45)	(43)
Increase in investment in subsidiaries	(590)	-
Interest received	109	127
Purchase of plant and equipment	(507)	(191)
Proceeds from disposal of plant and equipment	2	4
Proceeds from capitalisation of debts	500	-
Acquisition of subsidiary, net of cash and cash equivalent acquired	2	-
Repayments from associates	422	88
<b>Net cash used in investing activities</b>	<b>(899)</b>	<b>(737)</b>
<b>CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES</b>		
Interest paid	(11)	(8)
Proceeds from issue of share	90	-
Repayment of term loans	(19)	(25)
<b>Net cash from/(used in) financing activities</b>	<b>60</b>	<b>(33)</b>
Exchange difference	95	(96)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,712</b>	<b>(119)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>9,432</b>	<b>10,689</b>
<b>Cash and cash equivalents at end of year</b>	<b>11,144</b>	<b>10,570</b>
	<b>30 June 2015</b>	<b>30 June 2014</b>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	8,990	6,393
Fixed deposits with a licensed bank	1,799	1,745
Other financial assets	2,154	4,770
Less: Bank Overdraft	-	(593)
	12,943	12,315
Less: Fixed deposits pledged	(1,799)	(1,745)
	11,144	10,570

Notes:

The Condensed Consolidated Statement of Cash Flows is prepared based on the consolidated results of the Group for the quarter ended 30 June 2015 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2014.

The accompanying notes are an integral part of this quarterly report.